

"Placerville, a Unique Historical Past Forging into a Golden Future"



City Manager's Report
March 22, 2016, City Council Meeting
Prepared by: Dave Warren, Director of Finance
Item #: 12.3

Subject: Acknowledge and file the Fiscal Year 2015/2016 Mid-Year Budget Report as presented.

Background:

Staff has historically provided the City Council with a mid-year status report on the City's operating budget based on revenue and expenditure forecasts as of December 31st of each year. Attached is the Mid-Year Budget Report for Fiscal Year 2015/2016 that will be presented tonight for the Council and Community's information and discussion.

Options:

1. Acknowledge and file the report as presented.
2. Do nothing.

Recommendation:

Acknowledge and file the Fiscal Year 2015/2016 Mid-Year Budget Report as presented.

M. Cleve Morris, City Manager

Dave Warren, Director Finance